

MEDIA INFORMATION

Change at the top of TroGroup: On 1 October, Bernd Badurek will take over as new CEO

Norbert Schrüfer (63) will retire as CEO of TroGroup and continue to accompany the Laser Systems Division Trotec as COO. Bernd Badurek (48), currently CEO of the Sinter Division at Miba AG, will take over as CEO of TroGroup on 1 October.

Wels, 9 May 2023. Bernd Badurek has a long-standing career in the international industrial environment. At the beginning of his professional life, he held top positions in marketing and sales at Neuson Kramer Baumaschinen and Mondi. Since 2007, he has held various management positions at Miba AG in Laakirchen, including several years as head of the Asia Pacific Business Unit at the Suzhou site in China and the BRIC and France/Italy Business Units. From 2014 to 2020, he was Managing Director and CSO of Sales, Marketing, Engineering and Program Management before being appointed CEO of the Miba Sinter Division in 2020. Badurek, who was born in Amstetten, will contribute his extensive expertise and international experience to the further development of TroGroup in the future.

"We are very pleased to win Bernd Badurek as successor to Norbert Schrüfer. He brings a convincing management personality, deep sales and marketing know-how. Together with CFO Peter Köstler, he will lead TroGroup in the future and continue to drive forward important strategic issues," say owner representatives Christopher Müller and Georg Eder. "We would like to thank Norbert Schrüfer for his great commitment to date. Together with Peter Köstler, he has successfully managed and further professionalised the group of companies over the past five years. We are pleased that, prior to his retirement, he will continue to accompany our Laser Systems Division Trotec as COO in 2024." Schrüfer has been performing the role of Trotec's COO in a dual capacity since November 2022, and will retire from the TroGroup management on 31 December 2023.

Technology-oriented family business with three strong pillars

Bernd Badurek will take over responsibility for the three TroGroup divisions. At the beginning of the year, in addition to Trodat (stamps) and Trotec (laser systems), a new division for laser sources was formed with Iradion, which is set to become the Group's strong third pillar. In the business year 2021, TroGroup achieved a turnover of 289 million EUR with around 1,970 employees. In its further development, the company will position itself even more strongly as a technology-oriented, agile family business and prove itself on the market. The figures for the 2022 financial year will be published shortly.

The TroGroup

The group of companies known as TroGroup GmbH operates as leading global stamp business under the Trodat brand name, as leading global laser business under the brand name Trotec, and as leading global high-tech laser sources under the brand name Iradion. Trodat is the world's largest stamp manufacturer, Trotec is the global market leader in laser plotters for engraving, cutting and marking, and Iradion is the world market leader for ceramic CO2 laser sources. In the business year 2021, TroGroup generated a turnover of EUR 289 million and employed around 1,970 people in 44 international subsidiaries worldwide, including around 590 people in Austria. The group of companies is present in more than 150 countries, the export rate amounts to more than 97%. TroGroup is based in Wels in Upper Austria, where the most important stamp production site as well as the research and development facilities are located. The Trotec production and sales site is situated in Marchtrenk, just over a mile from Wels. The TroGroup is 74.9% owned by the Müller-Just family foundations and 25.1% by owners of the Lower Austrian ImWind Group. www.trogroup.com

Photos attached. Credit: TroGroup/M. Eder

Caption: Bernd Badurek, CEO of TroGroup from 01/10/2023

For further information, please contact

Ute Kliemstein
Head of Corporate Communications
Phone: +43/7242/239-138
ute.kliemstein@trogroup.com