

## **MEDIA INFORMATION**

**The TroGroup is establishing a new business unit for laser sources. Andreas Penz, previously CEO of Trotec, will become CEO of the Laser Sources Group on 1st January 2023. Peter Kratky, previously CSO of Trotec, will take over as CEO of Trotec.**

**In doing so, the TroGroup is setting the organisational course for further growth. In addition to the two successful companies Trodat (stamps) and Trotec (lasers), a separate business unit for laser sources is being established with the Laser Sources Group.**

**Wels, 18th November 2022.** The Laser Sources Group with the companies Iradion and InnoLas Photonics will be separate from Trotec in organisational terms and act independently on the market as a strong third pillar of the TroGroup from 1st January 2023. The new division will further expand the business with laser sources for industrial customers. In addition, the sister company Trotec will be supplied with competitive products to ensure the further growth of the laser business.

“We want to develop into a global player in the field of laser sources and see potential for profitable growth in this segment. I’m pleased that Andreas Penz will contribute his extensive expertise in the field of laser technologies, laser applications and laser business to the group of companies as the future CEO of the Laser Sources Group. Over the past 25 years he has built Trotec from scratch and led us to a turnover of 160 million euros. I’d like to thank him and the entire Trotec team for their successful work,” says Norbert Schrüfer, CEO of the TroGroup.

### **Peter Kratky will be CEO of Trotec from 1st January 2023**

Peter Kratky will take the helm as CEO of Trotec from 1st January 2023. “As CSO of Trotec, Peter Kratky has worked successfully with Andreas Penz over the past three years and has acquired excellent knowledge of the market during this time. He is highly qualified for this new role and I’m convinced that this organisational realignment will optimally prepare the TroGroup for the future and future growth,” says Norbert Schrüfer.

Until the COO position is filled, Norbert Schrüfer will be part of the management of Trotec on an interim basis in addition to his role as CEO of the TroGroup.

### **The TroGroup**

The group of companies known as TroGroup GmbH operates as the leading global stamp business under the Trodat brand name and as the leading global laser business under the Trotec brand name. Trodat is the largest stamp manufacturer in the world and Trotec is the global market leader for laser plotters for engraving, cutting and marking. In the business year 2021, TroGroup generated a turnover of € 289 million and employed around 1,970 people in 44 international subsidiaries worldwide, including around 590 people in Austria. The group of companies is present in more than 150 countries, the export rate amounts to more than 97%. TroGroup is based in Wels in Upper Austria, where the most important stamp production site as well as the research and development facilities are located. The Trotec production and sales site is situated in Marchtrenk, just over a mile from Wels. The TroGroup is 74.9% owned by the Müller-Just family foundations and 25.1% by the owners of the Lower-Austrian ImWind Group. [www.trogroup.com](http://www.trogroup.com)

### **Images attached. Credit: TroGroup**

#### **For questions please contact:**

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